

CORPORATE EVENTS

MEMO # 07-237 **CORRECTION**

DATE: 10/01/07

ACTION: Johnson Controls, Inc. (JCI) has announced a 3-for-1 common stock split. **The ex-distribution date for the stock split is Wednesday, October 3, 2007.** The payable date is October 2, 2007. Opening positions and start-of-day prices for October 3rd will be based on final positions and settlement prices from Tuesday, October 2, 2007. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: 3 for 1 Stock Split

EQUITY SYMBOL: Johnson Controls, Inc. (JCI)

ONECHICAGO SYMBOL: JCI1C will change to JCI2C. New JCI1C contracts with a contract unit of 100 shares will be introduced on Thursday, October 4, 2007. The clearing code for the new JCI1C remains JCI.

CME FUTURES SYMBOL: **JCI will change to JC2**
JCI will be re-listed the following day.

NUMBER OF CONTRACTS: Unchanged

EFFECTIVE DATE: Effective the opening of business October 3, 2007 and thereafter.

MULTIPLIER: 100; Unchanged

DELIVERABLE PER CONTRACT: 300 Johnson Controls, Inc. (JCI) Common Shares for JCI2C

JCI1C will be re-listed for 100 share deliverable.

APPLICABLE CONTRACT MONTHS: October, December 2007 and March, June 2008

SETTLEMENT PRICES AND POSITIONS: All outstanding JCI1C future contracts outstanding as of Wednesday, October 3, 2007, shall be adjusted to require the per-contract delivery or receipt of 300 shares of Johnson Controls, Inc. (JCI). Settlement prices are unchanged.

The underlying price for the deliverable of JCI2C futures must be **calculated**, as follows:

$$\text{JCI2C (Deliverable)} = 3 (\text{JCI})$$

For example, after the contract adjustment, if JCI closes at 33, the JCI2C deliverable price would be calculated as follows:

$$\text{UWV} = 3 (33) = 99$$

Accordingly:

If the previous day's settlement price was 99, and today's settlement price was 99.50, the mark-to-market value would be \$50. That is, $\$.50 \times 100$, **not** $\$.50 \times 300$. At expiration, a long JCI2C position with a settlement price of 99.50 would yield \$9950 to receive 300 JCI shares.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.